

POPULAR PUBLICATIONS

QUESTION 2015

Group - A

(Multiple Choice Type Questions)

1. Answer any ten questions

- i) The resistance of employees in an organization against flexibility, growth, and diversification can be overcome by developing
- a) entrepreneurship
 - ✓ b) intrapreneurship
 - c) managerial domain
 - d) administrative domain
- ii) For the success of business plan the goals should be
- a) limitless
 - b) generalized
 - ✓ c) specific
 - d) imaginary
- iii) Which of the following is not an example of collecting primary data?
- ✓ a) internet
 - b) focus group
 - c) interview
 - d) observation
- iv) In stage of responsibility allocation process the entrepreneur follows
- a) highly centralized decision making process
 - b) highly decentralized decision making process
 - c) somewhat centralized decision making process
 - ✓ d) no particular standard
- v) Which of the following is the most important for the entrepreneur, while starting a new venture, to make an assessment of?
- ✓ a) Risk
 - b) Profit
 - c) Market
 - d) Competitors
- vi) Which of the following is alternatively called corporate venturing?
- a) Risk
 - ✓ b) Intrapreneurship
 - c) Act of stating a new venture
 - d) Offering new products by an existing company
- vii) Which one of the following is an important source of idea generation due to their familiarity with the needs of market?
- a) Existing products and services
 - ✓ b) Distribution channels
 - c) Federal government
 - d) All the above
- viii) The longest lasting trade agreement with the objective of liberalizing trade by eliminating or reducing tariffs, subsidies and quotas is
- a) Free Trade Area-FTA
 - b) European Community-EC
 - ✓ c) General Agreement on Tariffs and Trade-GATT
 - d) The North American Free Trade Agreement-NAFTA

FUNDAMENTALS OF ENTREPRENEURSHIP

1. The entrepreneur is _____ depends on the perception of the opportunity.
- a) commitment to opportunity
 - b) examination of resources
 - c) search of resources
 - d) strategic orientation
2. An entrepreneur doing business within the national border is called
- a) international entrepreneurship
 - b) intrapreneurship
 - c) domestic entrepreneurship
 - d) imports
3. Khadi and Village Industries Commission is a/an
- a) All India Institution
 - b) State level Institution
 - c) District level Institution
 - d) Village level Institution

Group - B

(Short Answer Type Questions)

2. Explain entrepreneurship as a process of creative destruction.
See Topic: ENTREPRENEURIAL BEHAVIOURS, Short Answer Type Question No. 1.
3. What are the legal requirements for establishment of a new unit?
See Topic: PROJECT FEASIBILITY ANALYSIS, Long Answer Type Question No. 1.
4. What are the causes of failure of entrepreneurship?
See Topic: ENTREPRENEURSHIP, Long Answer Type Question No. 3.
5. Write about evolution of EDP.
See Topic: ENTREPRENEURIAL DEVELOPMENT IN INDIA, Short Answer Type Question No. 3.
6. Distinguish between Entrepreneurship and Intrapreneurship.
See Topic: ENTREPRENEURIAL TRAITS, Short Answer Type Question No. 4.

Group - C

(Long Answer Type Questions)

7. a) What is opportunity analysis? What are the purposes of conducting it?
b) What is social entrepreneurship? Who is Social entrepreneur?
a) See Topic: PROJECT FEASIBILITY ANALYSIS, Long Answer Type Question No. 4(a).
b) See Topic: ENTREPRENEURIAL TRAITS, Long Answer Type Question No. 1(a).
8. a) What are the objectives of Entrepreneurship Development Programme (EDP)?
b) Discuss the role of Governmental Agencies in the organization of EDP. Critically evaluate their achievements.
a) See Topic: ENTREPRENEURIAL DEVELOPMENT IN INDIA, Long Answer Type Question No. 1.
b) See Topic: ENTREPRENEURIAL DEVELOPMENT IN INDIA, Long Answer Type Question No. 3(b).

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9. Explain the macro and the micro level factors that should be analyzed for setting up a new business. What are the causes of industrial sickness of the industry?

1st part: See Topic: **ENTREPRENEURSHIP**, Long Answer Type Question No. 2.

2nd part: See Topic: **ENTREPRENEURIAL DEVELOPMENT IN INDIA**, Short Answer Type Question No. 1.

10. a) An entrepreneur has to carry out combinations of functions. In this context, discuss various functions to be performed by an entrepreneur.

b) What is business plan? Give an outline of a hypothetical Business plan.

a) See Topic: **ENTREPRENEURIAL BEHAVIOURS**, Long Answer Type Question No. 1.

b) See Topic: **PROJECT FEASIBILITY ANALYSIS**, Short Answer Type Question No. 3.

11. Write short notes on any three of the following:

a) Objective of project appraisal

b) Women Entrepreneurship

c) Factories Act with special reference to SSIs.

d) Venture Capital Financing

e) Innovation and Invention.

a) See Topic: **PROJECT FEASIBILITY ANALYSIS**, Short Answer Type Question No. 4.

b) See Topic: **ENTREPRENEURIAL TRAITS**, Long Answer Type Question No. 2(or).

c) See Topic: **ENTREPRENEURIAL DEVELOPMENT IN INDIA**, Long Answer Type Question No. 3(g).

d) See Topic: **PROJECT FEASIBILITY ANALYSIS**, Long Answer Type Question No. 3.

e) See Topic: **ENTREPRENEURIAL BEHAVIOURS**, Short Answer Type Question No. 2.